REAL ESTATE SALESPERSON



JOB DESCRIPTION

Real estate salespersons help clients buy, sell, and rent properties. They typically do the following:

- Solicit potential clients to buy, sell, and rent properties
- Advise clients on prices, mortgages, market conditions, and related information
- Compare properties to determine a competitive market price
- Generate lists of properties for sale or rent, including details such as location and features
- Promote properties through advertisements, open houses, and listing services
- Take prospective buyers or renters to see properties
- Present purchase offers to sellers for consideration
- Mediate negotiations between buyer and seller
- Ensure that terms of purchase contracts are met
- Prepare documents, such as closing statements, purchase agreements, and leases

PAY

\$ 56,320 median annual wage (\$27.07/hour) as of May 2024

JOB OUTLOOK

2% (slower than average) 2023-33

EDUCATION/TRAINING

Trainees must:

- Be 18 years or older
- Be honest and truthful
- Have a high school diploma or its equivalent
- Be free of conviction of a felony or crime or disqualifying offense
- Be sponsored by an Ohio Broker

EDUCATION/TRAINING (continued)

The 100-hour required training can be completed in two to five months depending on whether a student takes online or -person classes.

Education requirements include:

- Real Estate Principles and Practices (40 hours)
- Ohio Real Estate Law, including instruction in civil rights, housing discrimination, and desegregation problems (40 hours)
- Real Estate Appraisal (10 hours)
- Real Estate Finance (10 hours)

After completion of pre-licensure education and other requirements, students must submit an application to the Ohio Division of Real Estate and Professional Licensing before scheduling the State and National portions of the Ohio Real Estate Salesperson Exam. A passing exam score on is 70.

IMPORTANT SKILLS

- Business skills. Most real estate sales agents are self-employed; they must be able to manage every aspect of their business, including billing and advertising.
- Interpersonal skills to interact with others, such as clients and contractors.
 They must be respectful and dependable.
- Organizational skills to manage time for planning and prioritizing work.
- Problem-solving skills to address concerns relating to a property as well as mediate negotiations between a seller and a buyer.
- **Self-motivation** including an ability to work independently.

TRAINING PROGRAMS

CUYAHOGA COMMUNITY COLLEGE (Cleveland)

Tri-C offers online, self-paced, self-study courses through their Corporate College. There are options to work with a coach if desired.

<u>www.tri-c.edu/corporatecollege/professional-development/pre-licensure-real-estate-courses.html</u>

LAKELAND COMMUNITY COLLEGE (Kirtland)

Real Estate Salesperson Certificate. Can be completed in one semester or spread out over more time. An online option is available.

www.lakelandcc.edu/web/about/real-estate-departments

LORAIN COUNTY COMMUNITY COLLEGE (Elyria)

Real Estate Salesperson Certificate. Can be completed in one semester or spread out over more time. An online option is available.

www.lorainccc.edu/business-programs/real-estate/

Other Virtual Training Options. (This is not an all-inclusive listing.)

THE CE SHOP THROUGH DAVIS COLLEGE

100-Hour Ohio Salesperson Real Estate License Packages www.theceshop.com/real-estate

HONDROS COLLEGE

Courses include self-paced online courses, instructor-led Livestream, or students can choose a combination of both.

www.hondros.com/programs/real-estate-salesperson/real-estate-education

KELLER WILLIAMS/KAPLAN

Keller Williams offers licensing education through Kaplan School of Real Estate. The program provides self-paced interactive online content with a Live Online Learning Hub. Keller Williams offers full scholarships for online real estate education.

https://clevelandnortheast.yourkwoffice.com/kscore-and-kaplan-info

Other Pre-License Course Locations from ohiorealtors.org: www.ohiorealtors.org/pre-license-course-locations/





ADDITIONAL RESOURCES

More information can be found at Ohio Department of Commerce, Division of Real Estate and Professional Licensing: https://com.ohio.gov/home